

UNIVERSITY OF MICHIGAN CREDIT UNION
CONSENT TO ELECTRONIC RECEIPT OF STATEMENTS AND OTHER DISCLOSURES
“Electronic Statement Disclosure”

University of Michigan Credit Union (“we”, “us”, or “UMCU”) is required by law to provide to you certain written periodic statements (“statements”), notices and other disclosures. Described below are the terms and conditions for providing to you such statements, notices and disclosures electronically. Please read the information below carefully and thoroughly, and, if you can access this information electronically to your satisfaction and agree to these terms and conditions, confirm your agreement by clicking the “Accept” button on the website page within UMCU’s secure online banking system from which you accessed this document.

Required statements, notices and other disclosures to be provided in Electronic Form

By clicking “Accept”, you are agreeing to have statements and other notices and disclosures required by regulation provided to you electronically through our online banking system. By accepting this disclosure, you agree that we may provide you with access to required statements, notices and other disclosures, including the following, electronically:

Periodic Account Statements
Monthly Credit Card Billing Statements
Term Savings Account Maturity and Renewal Notices
Loan Delinquency Notices
Dormant Account Fee Notices
Billing Error Rights
Annual Tax Statements
Annual Privacy Policy
Changes in Terms

Specifically, you are agreeing to receive any statements, notices and disclosures to which you are entitled under Federal Reserve Board Regulations B (Equal Credit Opportunity Act), E (Electronic Fund Transfers Act), M (Consumer Leasing Act), Z (Truth in Lending Act), TILA-RESPA (Truth in Lending Act and Real Estate Settlement Procedures Act Integrated Disclosure Rule), and CC (Expedited Funds Availability Act); the National Credit Union Administration Truth in Savings Regulation; the federal Fair Credit Reporting Act; the Michigan Electronic Funds Transfers Act; the Uniform Commercial Code; the National Automated Clearinghouse Association Rules; the Internal Revenue Code and your Account Agreement with University of Michigan Credit Union, including but not necessarily limited to your periodic credit union account statement, provided to you electronically.

By agreeing to electronically receive the statements, notices and disclosures indicated, you are agreeing to electronically receive all of the types of statements, notices and required disclosures that UMCU provides in an electronic format. The types of documents available electronically are subject to change and, if additional required statements, notices and other disclosures become available in an electronic format, you agree to receive these statements, notices and other disclosures electronically.

In addition, while UMCU strives to make statements, notices and other disclosures available electronically, there may be some instances when certain statements, notices or disclosures of the types listed above will be delivered in paper format.

Required Statements versus Courtesy Statements

Certain statements, notices and disclosures, including many of those listed above, are required by federal regulation and require your affirmative consent to be delivered electronically.

Other statements, notices and disclosures are sent as a courtesy and may be delivered electronically without obtaining your consent. Examples of courtesy notices include the following: Non-Sufficient Funds Notices, Courtesy Pay Notices, Overdraft Transfer Notices and Returned Check Notices.

At this time, UMCU sends courtesy notices electronically only if you affirmatively consent to receiving required statements, notices and disclosures electronically; however, this process is subject to change without notice.

Accessing electronic statements, notices and disclosures

Electronic statements will be available through UMCU's online banking by clicking on the *eStatements* tab and clicking to view or save the pdf version of the statement, notice or newsletter. A required notice or disclosure may be provided on a statement or in a newsletter.

Consequences of having an invalid e-mail address or not accessing electronic statements

An e-mail message will be sent to the e-mail address of the primary account owner when electronic statements, notices and disclosures are available for retrieval. It is your responsibility to provide and maintain current contact information with us, including a valid, complete e-mail address. Information on how to update your e-mail address and other contact information is described below.

If the e-mail notification of statement availability is returned to us as undeliverable, or if we become aware that you have not retrieved your electronic statements, we may switch you from electronic statements to paper statements at any time. If you are switched to paper statements, there will be, and you agree to pay, a \$1.00 fee for each periodic statement issued. However, you always have the option to re-enroll for electronic statements to avoid future paper statement fees.

Technology tools for accessing and retaining electronic notices and disclosures

To access statements electronically, you will need the following:

- A computer or other device with the capability to access the Internet and view web pages
- An e-mail address
- A pdf reader (such as Adobe Acrobat)

To retain statements accessed electronically, you will need the following:

- An electronic storage device (for electronic copies)
- A printer (for printed copies)

Getting paper copies

At any time, you may request from us a paper copy of any record made available electronically to you by us. You will have the ability to download and print documents we make available electronically. Each electronic periodic statement and each notice or other required disclosure included in the UMCU quarterly newsletter will be available online for sixteen months. Each electronic notice provided separately from a periodic statement or newsletter will be available online for three months.

If you wish for us to send you paper copies of a previously-issued periodic statement there will be, and you agree to pay, a \$2.00 fee per periodic statement copy. You may request delivery of such paper copies from us by following the procedure described below.

Withdrawing your consent

If you decide to receive statements from us electronically, you may at any time change your mind and tell us that thereafter you want to receive statements only in paper format. To receive future statements in paper format and withdraw your consent to receive statements electronically, please follow the instructions below.

Consequences of changing your mind

If you withdraw your consent for electronic statements and elect to receive statements in paper format only, there will be, and you agree to pay, a \$1.00 fee for each periodic statement issued in paper format.

Contacting University of Michigan Credit Union:

You may contact us with questions or to request information as follows:

By email: umcu@umcu.org

By phone: 734-662-8200 or 800-968-8628

By fax: 734-996-4522

By mail: University of Michigan Credit Union, P.O. Box 7850, Ann Arbor, MI 48107-7850

Advising University of Michigan Credit Union of your new e-mail address and updated contact information

To let us know of a change in your e-mail address where we should send notification to you of the availability of electronic statements, notices and disclosures, you must click on the *Edit* link and update the *Email* field in the *Primary Contact Info* section of the *Profile* tab in UMCU online banking.

Other contact information may be updated from the *Profile* tab in UMCU online banking as well.

Requesting paper copies from University of Michigan Credit Union

To request delivery from us of paper copies of statements previously provided by us to you electronically, you must send us an e-mail to umcu@umcu.org or contact us by phone at 734-662-8200 or 800-968-8628. We will bill you for any fees at that time.

Withdrawing your consent with University of Michigan Credit Union

To inform us that you no longer want to receive future statements in electronic format you may:

- i) Cancel electronic statements by clicking the *Cancel eStatements* link from the *eStatements tab* of the UMCU online banking site. This will indicate to us that you have withdrawn your consent to receive required statements electronically from us and you elect to receive required statements in paper format only.

- ii) Send us a fax to 734-996-4522 including your e-mail address, full name, postal address, telephone number, and signature with an indication that you wish to withdraw your consent to receive required statements electronically from us and you elect to receive required statements in paper format only.
- iii) Send us a letter to P.O. Box 7850, Ann Arbor, MI 48107 including your e-mail address, full name, postal address, telephone number, and signature with an indication that you wish to withdraw your consent to receive statements electronically from us and you elect to receive statements in paper format only.

If you withdraw your consent for electronic statements and elect to receive statements in paper format only, there will be, and you agree to pay, a \$1.00 fee for each periodic statement issued in paper format.

Acknowledging your access and consent to receive materials electronically

To confirm to us that you can access this information electronically, which will be similar to other electronic statements, notices and disclosures that we will provide to you, please verify that you were able to read this electronic disclosure and that you also were able to print on paper or electronically to save this page for your future reference and access, or that you were able to e-mail this disclosure and consent to an address where you will be able to print on paper or save it for your future reference and access. Further, if you consent to receiving statements, notices and disclosures exclusively in electronic format on the terms and conditions described above, please let us know by clicking "Accept" on the website page from which you accessed this document.

By clicking the "Accept" button, you confirm that:

- You can access and read this electronic CONSENT TO ELECTRONIC RECEIPT OF STATEMENTS AND OTHER DISCLOSURES pdf document; and
- You can print on paper the disclosure or save or send the disclosure to a place where you can print it, for future reference and access; and
- Until or unless you notify University of Michigan Credit Union as described above, you consent to receive through electronic means all statements, notices and other disclosures referenced in the **Required statements, notices and other disclosures to be provided in Electronic Form** section above.
- While UMCU strives to make statements, notices and other disclosures available electronically, there may be some instances when some of the items listed above will be delivered in paper format. Your consent to receive statements, notices and other disclosures electronically does not guarantee that all indicated statements, notices and other disclosures will be delivered electronically.